

**FIRST SUPPLEMENTAL
TO THE OFFERING DOCUMENT**

OF

**ABL Islamic Fixed Term
Fund**

(Open End Shariah Compliant Fixed Rate / Return Scheme)

(Wakalatul Istithmar Based Fund)

Duly vetted by Shari'ah Advisor

Namely Mufti Irshad for and on behalf of Al Hilal Sharia Advisers

[Reg. SECP/IFD/SA/015]

MANAGED BY

ABL Asset Management Company Limited

Plan	Risk Profile	Risk of Principal Erosion
ABL Islamic Fixed Term Plan IV	Low	Principal at Low risk
ABL Islamic Fixed Term Plan V	Low	Principal at Low risk

Dated: October 29, 2025

Plan	Launch / tentative launch date (In case of Plan)	Maturity date (In case of Plan)	Current status i.e. Launched / Approved / Re- opening / Matured (in case of Plan)
ABL Islamic Fixed Term Plan I	September 19, 2025	December 17, 2025	Matured
ABL Islamic Fixed Term Plan II	October 16, 2025	November 18, 2025	Matured
ABL Islamic Fixed Term Plan III	November 18, 2025	December 17, 2025	Matured

Key Fact Statement of
(**ABL Islamic Fixed Term Plan IV & V**)

Type: Open end

Category: Shariah Compliant Fixed Return / Return Scheme

Managed by ABL Asset Management Company Limited

Investment Plan	Risk Profile
ABL Islamic Fixed Term Plan IV	Low
ABL Islamic Fixed Term Plan V	Low

Issuance Date: October 29, 2025

1. DISCLAIMER

Before you invest, you are encouraged to review the detailed features of the Fund and its Investment Plans in the offering document and/or Monthly Fund Manager Report.

2. KEY ATTRIBUTES

Key Attributes	ABL IFTP IV	ABL IFTP V
Investment Objective	The investment objective of ABL Islamic Fixed Term Plan- IV is to provide disclosed expected return to the Unit Holders at maturity in such a manner that original amount of investment is protected at maturity by investing in Authorized Investable Avenues	The investment objective of ABL Islamic Fixed Term Plan- V is to provide disclosed expected return to the Unit Holders at maturity in such a manner that original amount of investment is protected at maturity by investing in Authorized Investable Avenues
Authorized Investment Avenues	Shariah Compliant Bank Deposits, Shariah Compliant Government Securities, Shariah Compliant TDRs, Shariah Compliant CODs, COMs and Shariah Compliant Money Market Placements.	Shariah Compliant Bank Deposits, Shariah Compliant Government Securities, Shariah Compliant TDRs, Shariah Compliant CODs, COMs and Shariah Compliant Money Market Placements.
Launch Date	December 23, 2025	February 25, 2026
Minimum Investment Amount	Rs. 5,000	Rs. 5,000
Duration / Maturity	January 22, 2026	May 25, 2026
Expected Return	10.40% p.a	10% p.a
Performance Benchmark	PKISRV Rates on the last date of IPO of the Plan with maturity period corresponding to the maturity of Plan	PKISRV Rates on the last date of IPO of the Plan with maturity period corresponding to the maturity of Plan
IPO Date	December 18, 2025 to December 22, 2025	February 20, 2026 to February 24, 2026
IPO / Redemption Days and Timings	Monday to Friday 9:00 AM to 4:00 PM	Monday to Friday 9:00 AM to 4:00 PM
Types / Classes of Units	Class "A"	Class "A"
Management Fee (% per annum)	Up to 1 % per annum of average daily Net Assets.	Up to 1 % per annum of average daily Net Assets.

3. BRIEF INFORMATION ON THE PRODUCT CHARGES

ABL IFTP – IV & V

1. Front End Load (FEL)	Distribution Channel		Percentage
	Direct Investment through AMC		Nil
	Digital Platform of AMC / Third party		Nil
2. Redemption Charge	Type of Charge		Percentage
	Back-end Load		Nil
	Contingent Load		Any percentage that commensurate with net loss incurred due to early redemption during the tenure of the Plan.

Total Expense Ratio (TER)

Investors are advised to consult the Fund Manager Report (FMR) of the respective Investment Plan for the latest information pertaining to the updated TER.

Disclaimer: Income earned in the form of dividend or capital gain shall be charged at a rate as specified in the Income tax Ordinance 2001.

4. KEY STAKEHOLDERS

a. Shariah Advisor:

Name: Al Hilal Shariah Advisors (Pvt.) Limited
Address: Suite 807, 8th Floor, Horizon Tower, Com 2/6, Khayaban -e- Saadi, Block 3 Clifton, Karachi.
Contact: 021-35305931-37
Website: www.alhilalsa.com

b. Management Company:

Name: ABL Asset Management Company Limited
Address: Plot No. 14, Main Boulevard, DHA Phase VI, Lahore.
Contact No.: 042-32305000
Website: www.ablfunds.com

c. Trustee:

Name: Central Depository Company of Pakistan Limited
Address: CDC House, 99 – B, Block B, S.M.C.H.S., Main Shakra-e-Faisal, Karachi
Contact: (92-21) 111-111-500
Website: www.cdcpakistan.com

**First Supplement to the Offering Document of
ABL Islamic Fixed Term Fund
[Managed by ABL Asset Management Company Limited]**

**An Asset Management Company Licensed under the Non-Banking Finance Companies
(Establishment and Regulation) Rules, 2008]**

The ABL Islamic Fixed Term Fund (ABL- IFTF) (the Fund/the Scheme/the Trust/the Unit Trust) has been established through a Trust Deed (the Deed), entered into and between ABL Asset Management Company Limited, the Management Company, and Central Depository Company of Pakistan Limited, the Trustee under the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (“Regulations”) and registered under Punjab Trust Act 2020.

SECP has approved the First Supplement to the Offering Document, under Regulation 54 of the NBFC & NE Regulations 2008 vide letter no. **SCD/AMCW/ABL-IFRF/2025-117** dated October 29, 2025.

It must be clearly understood, that in giving this approval, SECP does not take any responsibility of the financial soundness of the Plan nor for the accuracy of any statement made in this Supplementary Offering Document.

Objective of the Supplementary Offering Document

ABL Asset Management Company Limited is introducing **ABL Islamic Fixed Term Plan – IV** and **ABL Islamic Fixed Term Plan - V** via this Supplementary Offering Document. Words and expressions used but not defined in this Supplemental shall have the same meanings as are assigned to them in Offering Document of **ABL Islamic Fixed Term Fund** and any Supplemental thereto.

1. Amendment in Clause 1.4 “Duration”

Duration of the new plans are added under the table specified in the Clause 1.4 “Duration” of the Offering Document and shall be read as follows:

Investment Plan	Duration
ABL Islamic Fixed Term Plan – IV	Up to 06 Months after the close of Initial Period
ABL Islamic Fixed Term Plan – V	Up to 06 Months after the close of Initial Period

Note: The Management Company will convey the actual date of the IPO as well as the actual date of maturity of the plans prior to its launch to the potential investors, the Commission and Trustee.

2. Insertion of new sub clauses under Clause 1.6 “Initial Offer, Initial Offering Period and Subscription Period”

The Clause 1.6 “Initial Offer, Initial Offering Period and Subscription Period” has been amended to add the details of new plans in the tables, now the details of the new plans shall be read as follows:

PLAN NAME	IPO START DATE (TENTATIVE)	IPO END DATE (TENTATIVE)	(TENTATIVE) NO. OF DAY(S)
ABL Islamic Fixed Term Plan – IV	December 18, 2025	December 22, 2025	5
ABL Islamic Fixed Term Plan – V	February 20, 2026	February 24, 2026	

i. Subscription Period

PLAN NAME	Subscription Period START DATE (TENTATIVE)	Subscription Period END DATE (TENTATIVE)	(TENTATIVE) NO. OF DAY(S)
ABL Islamic Fixed Term Plan – IV	-	-	-
ABL Islamic Fixed Term Plan – V	-	-	-

3. Addition of Investment Objective & Authorized Investment table of New Plans under Clause 2.3
“Investment Policy of Investment Plans”

The name of new plans are added under clause 2.3 along with the addition of Investment objective & Authorized Investment Table of new Plans under sub clause 2.3.1 & 2.3.2. Now the amended clauses shall be read as:

2.3 Investment Policy of Investment Plans

2.3.1 Investment Objectives of Investment Plans

ABL Islamic Fixed Term Plan - IV	The investment objective of ABL Islamic Fixed Term Plan- IV is to provide disclosed expected return to the Unit Holders at maturity in such a manner that original amount of investment is protected at maturity by investing in Authorized Investable Avenues
ABL Islamic Fixed Term Plan - V	The investment objective of ABL Islamic Fixed Term Plan- V is to provide disclosed expected return to the Unit Holders at maturity in such a manner that original amount of investment is protected at maturity by investing in Authorized Investable Avenues

2.3.2 Authorized Investments of the Investment Plans

4 **ABL Islamic Fixed Term Plan-IV**

Avenues	Minimum Exposure Limit	Maximum Exposure Limit	Minimum Rating	Maturity
	<i>% of Net Assets</i>			
Cash in Bank Accounts of Islamic Banks and licensed Islamic Banking windows of conventional Banks	0%	100%	AA & above	N/A
Shariah Compliant Government Securities	0%	100%	N/A	
Shariah Compliant Term Deposit Receipts	0%	100%	AA & above	within or upto maturity date of Plan
Certificate of Islamic Deposits (COIDs)	0%	100%	AA & above	
Certificate of Musharakah (COM)	0%	100%	AA & above	
Shariah Compliant Money Market Placements	0%	100%	AA & above	

WATM (Weighted Average time to Maturity)	Weighted average time to maturity of the 90% net assets of the plan shall not exceed 4 years or maturity of the plan whichever is earlier and this condition shall not apply to securities issued by Federal Government.
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5 ABL Islamic Fixed Term Plan-V

Avenues	Minimum Exposure Limit	Maximum Exposure Limit	Minimum Rating	Maturity
	<i>% of Net Assets</i>			
Cash in Bank Accounts of Islamic Banks and licensed Islamic Banking windows of conventional Banks	0%	100%	AA & above	N/A
Shariah Compliant Government Securities	0%	100%	N/A	
Shariah Compliant Term Deposit Receipts	0%	100%	AA & above	within or upto maturity date of Plan
Certificate of Islamic Deposits (COIDs)	0%	100%	AA & above	
Certificate of Musharakah (COM)	0%	100%	AA & above	
Shariah Compliant Money Market Placements	0%	100%	AA & above	
WATM (Weighted Average time to Maturity)	Weighted average time to maturity of the 90% net assets of the plan shall not exceed 4 years or maturity of the plan whichever is earlier and this condition shall not apply to securities issued by Federal Government.			

Note:

Investments shall be made as per the authorized investment limits given above and may be made according to the following mode of Shariah Transaction such as; principles of Bai'-Mu'ajjal, Bai'-Mussawwama, Bai'-Salam, Istisna'a, Mudaraba, Murabaha and Musharakah or any other structure as approved by the Shariah Advisor from time to time.

The Management Company may, for any Investment Plan, invest or divest in/ from authorized investable avenues mentioned above. The Management Company may also invest in any other investable avenue available to it, as specified under the category of Fixed Rate/Return Scheme with the prior approval of the SECP.

Fixed Rate/Return Scheme, to the extent of per party limit as specified in clause (3) of the schedule XIX shall not apply on placement of Term Deposits (TDRs) with the Commercial Banks/Islamic Banks/Islamic Windows of Commercial Banks having a minimum rating of AA (Double A) from a rating agency registered with SECP.

The Management Company shall not invest assets of the Investment Plan abroad unless it has obtained prior written approval of State Bank of Pakistan (SBP) and the Commission in this regard; where such investment shall be in line with the overall framework of authorized investment as prescribed for this category of Collective Investment Scheme (CIS).

4. Addition of Benchmarks and Basic Features of new Investment Plan under Sub Clause 2.5.1 “Benchmark of Investment Plan(s)”

Clause 2.3.3 has been amended to add the Authorized Investment Avenues and WATM of new Investment Plans, now the added clause shall be read as follows:

ABL Islamic Fixed Term Plan - IV	PKISRV Rates on the last date of IPO of the Plan with maturity period corresponding to the maturity of Plan
ABL Islamic Fixed Term Plan - V	PKISRV Rates on the last date of IPO of the Plan with maturity period corresponding to the maturity of Plan

Basic Features of Investment Plans

Plan	ABL Islamic Fixed Term Plan - IV	ABL Islamic Fixed Term Plan - V
Term of the Plan	Up to 06 months from the closure of Initial Period	Up to 06 months from the closure of Initial Period
Initial Period	18-Dec-25 to 22-Dec-25	20-Feb-26 to 24-Feb-26
Further Subscription Period (if any)	-	-
Maturity Date of Plan	22-Jan-26	25-May-26
Front End Load	Not Applicable	Not Applicable
Back End Load	Not Applicable	Not Applicable
Contingent Load	Yes- load shall commensurate with net loss incurred due to early redemption.	Yes- load shall commensurate with net loss incurred due to early redemption.
Management Fee	Up to 1%	Up to 1%
NAV Calculation	Daily	Daily
NAV Announcement	Daily	Daily

5. Amendment in Clause 3.16.1 “Bank Accounts”

After the first para under clause 3.16.1 Bank account details of the new plan has been added which shall be read as follows:

- **For ABL Islamic Fixed Term Plan - IV**
“CDC-Trustee ABL Islamic Fixed Term Plan – IV”
- **For ABL Islamic Fixed Term Plan - V**
“CDC-Trustee ABL Islamic Fixed Term Plan – V”

6. Amendment in point (b) under clause 4.4.4 “Purchase of Units”

After Point (b) under clause 4.4.4, Bank account details of the new plans have been added which shall be read as follows:

- **For ABL Islamic Fixed Term Plan-IV:**
 - Demand draft, Pay order, Online transfer and cheque in favor of “CDC- Trustee ABL Islamic Fixed Term Plan-IV”
- **For ABL Islamic Fixed Term Plan-V:**
 - Demand draft, Pay order, Online transfer and cheque in favor of “CDC- Trustee ABL Islamic Fixed Term Plan-V”

7. Addition to Annexure B of the Offering Document:

Addition in Annexure B to incorporate the Management Fee and Contingent Load applicable in new Investment Plans

Current Fee Structure

Investment Plan	Management Fee
ABL Islamic Fixed Term Plan - IV	Up to 1% p.a. of Net Assets, calculated on daily basis. The Management Company shall disclose the actual Management Fee charged for the month in the monthly Fund Manager Report as a percentage of average net assets.
ABL Islamic Fixed Term Plan - V	

Contingent Load

ABL Islamic Fixed Term Plan - IV	Contingent load shall commensurate with net loss incurred due to Early Redemption, as determined by the Management Company.
ABL Islamic Fixed Term Plan - V	



SECURITIES & EXCHANGE COMMISSION OF PAKISTAN
Specialised Companies Division
Fund Management Department

No. SCD/AMCW/ABL-IFRF/2025-117

October 29, 2025

The Chief Executive Officer,
ABL Asset Management Company Limited,
Plot # 14, Sector MB,
Phase VI Commercial,
DHA,
Lahore.

SUBJECT: Approval of First Supplemental Offering Document of ABL Islamic Fixed Term Fund – M/s ABL Asset Management Company Limited

Dear Sir,

This is with reference to your email dated October 14, 2025, and subsequent correspondence, wherein approval for 1st Supplemental Offering Document was sought, from your office i.e. M/s ABL Asset Management Company Limited (the "Management Company").

2. In this context I am directed to convey approval of the Securities and Exchange Commission of Pakistan (SECP) for the First Supplemental Offering Document of ABL Islamic Fixed Term Fund (the "Fund") in terms of Regulation 44(8) read with Regulation 54(1) of Non-Banking Finance Companies and Notified Entities Regulations 2008 (the "Regulations") on the following conditions:

- I. The approval granted for 1st supplemental offering document of the fund is valid for implementation within a period of one hundred and twenty (120) days from the date of issuance of approval letter within which the Investment Plans namely ABL Islamic Fixed Term Plans – IV and V will be offered for subscription provided that there is no change in the approved documents or the approval has not been extended. In case of failure to offer for subscription within the aforesaid timeline, the supplemental offering document shall be resubmitted for review and approval;
- II. The Management Company will not invest assets of the plan abroad unless it has obtained prior written approval of State Bank of Pakistan (SBP) and the Commission in this regard; where such investment shall be in line with the overall framework of authorized investment as prescribed for this category of collective investment scheme;
- III. Contents of Supplemental Offering Document will not be altered/amended/deleted without prior written approval of the Commission except for adding reference of date(s) and No. of letter(s) approving the Document; wherever relevant;
- IV. Approval of the Supplemental Offering Document will, in no way, absolve the Management Company of its obligations about contents of, or statements made in the Document;
- V. The Management Company shall include approval of Board of Directors along with date in the Supplemental Offering Document;
- VI. The Management Company will give at least a week to the prospective investors of Plan for studying the Supplemental Offering Document;
- VII. Management Company shall ensure compliance with the prevailing requirements of law including NBFC Regulations and its constitutive document; and



SECURITIES & EXCHANGE COMMISSION OF PAKISTAN
Specialised Companies Division
Fund Management Department

- VIII. Management Company shall place the supplement to the offering document and consolidated offering document on the website of the company.

Sincerely,

A handwritten signature in blue ink, appearing to read 'Shehbaz', is written above a horizontal line.

Shehbaz Shaukat
Assistant Director

Cc: The Chief Executive Officer,
Central Depository Company of Pakistan Limited,
CDC House, 99-B, Block 'B', S.M.C.H.S,
Main Shahr-e-Faisal, Karachi.

